

Chancers Technology B.V.
Finanical Forecast
EUR
Profit and Loss - Year 1

B2B Software Supply
Product turnover per licensee

Licensee 1 GGR

Licensee 2 GGR

Licensee 3 GGR

Total Product Turnover (GGR)

Turnover based on % of GGR

7,5% License Fee

6,5% License Fee

5% License Fee

Turnover

Average income

Cost of Sales

Product support

Game provider

Total Net Revenue from Product

Costs

No. of Employees (Full Time Equivalents)

Salaries

Rent/Premises

IT Infrastructure

(corporate and admin)

Maketing

Bank Fees

Travel Fees (AM'S)

Accountancy Fees

Curação License Fee (Annual)

Total Cost

Net Profit before Tax

Territorial Tax Application

Net profit after tax

Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
€ 500,000.00	€ 500,000.00	€ 500,000.00	€ 500,000.00	€ 500,000.00	€ 450,000.00	€ 400,000.00	€ 500,000.00	€ 500,000.00	€ 500,000.00	€ 550,000.00	€ 550,000.00	€ 5,950,000.00
€ 750,000.00	€ 750,000.00	€ 750,000.00	€ 750,000.00	€ 750,000.00	€ 700,000.00	€ 650,000.00	€ 750,000.00	€ 750,000.00	€ 750,000.00	€ 750,000.00	€ 800,000.00	€ 8,900,000.00
€ 630,000.00	€ 630,000.00	€ 630,000.00	€ 630,000.00	€ 630,000.00	€ 580,000.00	€ 530,000.00	€ 630,000.00	€ 630,000.00	€ 630,000.00	€ 630,000.00	€ 700,000.00	€ 7,480,000.00
€ 1,880,000.00	€ 1,880,000.00	€ 1,880,000.00	€ 1,880,000.00	€ 1,880,000.00	€ 1,730,000.00	€ 1,580,000.00	€ 1,880,000.00	€ 1,880,000.00	€ 1,880,000.00	€ 1,930,000.00	€ 2,050,000.00	€ 22,330,000.00
€ 37,900.00	€ 37,900.00	€ 37,900.00	€ 37,900.00	€ 37,900.00	€ 34,110.00	€ 30,320.00	€ 37,900.00	€ 37,900.00	€ 37,900.00	€ 41,690.00	€ 41,250.00	€ 450,570.00
€ 48,750.00	€ 48,750.00	€ 48,750.00	€ 48,750.00	€ 48,750.00	€ 45,500.00	€ 42,250.00	€ 48,750.00	€ 48,750.00	€ 48,750.00	€ 48,750.00	€ 52,000.00	€ 578,500.00
€ 31,500.00	€ 31,500.00	€ 31,500.00	€ 31,500.00	€ 31,500.00	€ 29,000.00	€ 26,500.00	€ 31,500.00	€ 31,500.00	€ 31,500.00	€ 31,500.00	€ 35,000.00	€ 374,000.00
118,150	118,150	118,150	118,150	118,150	108,610	99,070	118,150	118,150	118,150	121,940	128,250	€ 1,403,070.00
6.28%	6.28%	6.28%	6.28%	6.28%	6.28%	6.27%	6.28%	6.28%	6.28%	6.32%	6.26%	6.28%
-	-	-	-	-	-	-	-	-	-	-	-	0
118,150	118,150	118,150	118,150	118,150	108,610	99,070	118,150	118,150	118,150	121,940	128,250	1,403,070
10	10	10	10	10	10	10	10	10	10	10	10	
€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	€ 20,000.00	240,000
€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	€ 1,750.00	21,000
€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	€ 1,500.00	18,000
€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	36,000
€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	30,000
€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	€ 850.00	10,200
€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	36,000
€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	€ 3,000.00	36,000
€ 25,000.00	0	0	0	0	0	0	0	0	0	0	0	25,000
60,600	35,600	35,600	35,600	35,600	35,600	35,600	35,600	35,600	35,600	35,600	35,600	452,200
57,550	82,550	82,550	82,550	82,550	73,010	63,470	82,550	82,550	82,550	86,340	92,650	950,870
												-
57,550	82,550	82,550	82,550	82,550	73,010	63,470	82,550	82,550	82,550	86,340	92,650	950,870

Chancers Technology B.V.
Finanical Forecast
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Profit and Loss - Year 2

B2B Software Supply
Product turnover per licensee
Licensee 1 GGR
Licensee 2 GGR
Licensee 3 GGR
Total Product Turnover (GGR)

Turnover based on % of GGR
7,5% License Fee
6,5% License Fee
5% License Fee

Turnover
Average income

Cost of Sales
Product support
Game provider

Total Net Revenue from Product

Costs
No. of Employees (Full Time Equivalents)
Salaries
Rent/Premises
IT Infrastructure
Corporate and Admin
Marketing
Bank Fees
Travel Fees
Accountancy Fees
Curaçao License Fee (annual)

Total Cost

Net Profit before Tax

Territorial Tax Application

Net profit after tax

Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
€ 825,000.00	€ 825,000.00	€ 825,000.00	€ 825,000.00	€ 825,000.00	€ 810,000.00	€ 800,000.00	€ 805,000.00	€ 805,000.00	€ 805,000.00	€ 815,000.00	€ 820,000.00	9,785,000
€ 1,200,000.00	€ 1,200,000.00	€ 1,200,000.00	€ 1,200,000.00	€ 1,200,000.00	€ 1,150,000.00	€ 1,100,000.00	€ 1,200,000.00	€ 1,200,000.00	€ 1,200,000.00	€ 1,250,000.00	€ 1,300,000.00	14,400,000
€ 1,050,000.00	€ 1,050,000.00	€ 1,050,000.00	€ 1,050,000.00	€ 1,050,000.00	€ 1,000,000.00	€ 995,000.00	€ 1,025,000.00	€ 1,025,000.00	€ 1,025,000.00	€ 1,075,000.00	€ 1,100,000.00	12,495,000
€ 3,075,000.00	€ 3,075,000.00	€ 3,075,000.00	€ 3,075,000.00	€ 3,075,000.00	€ 2,960,000.00	€ 2,895,000.00	€ 3,030,000.00	€ 3,030,000.00	€ 3,030,000.00	€ 3,140,000.00	€ 3,220,000.00	36,680,000
€ 62,535.00	€ 62,535.00	€ 62,535.00	€ 62,535.00	€ 62,535.00	€ 61,398.00	€ 60,640.00	€ 61,019.00	€ 61,019.00	€ 61,019.00	€ 61,777.00	€ 62,156.00	741,703
€ 78,000.00	€ 78,000.00	€ 78,000.00	€ 78,000.00	€ 78,000.00	€ 74,750.00	€ 71,500.00	€ 78,000.00	€ 78,000.00	€ 78,000.00	€ 81,250.00	€ 84,500.00	936,000
€ 52,500.00	€ 52,500.00	€ 52,500.00	€ 52,500.00	€ 52,500.00	€ 50,000.00	€ 49,750.00	€ 51,250.00	€ 51,250.00	€ 51,250.00	€ 53,750.00	€ 55,000.00	624,750
193,035	193,035	193,035	193,035	193,035	186,148	181,890	190,269	190,269	190,269	196,777	201,656	2,302,453
6.28%	6.28%	6.28%	6.28%	6.28%	6.29%	6.28%	6.28%	6.28%	6.28%	6.27%	6.26%	6.28%
-	-	-	-	-	-	-	-	-	-	-	-	0
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
193,035	193,035	193,035	193,035	193,035	186,148	181,890	190,269	190,269	190,269	196,777	201,656	2,302,453
15	12	12	12	12	12	12	12	12	12	12	12	
€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	€ 27,000.00	324,000
€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	30,000
€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	€ 2,500.00	30,000
€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	60,000
€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	60,000
€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	€ 1,200.00	14,400
€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	60,000
€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	48,000
€ 25,000.00	0	0	0	0	0	0	0	0	0	0	0	25,000
77,200	52,200	52,200	52,200	52,200	52,200	52,200	52,200	52,200	52,200	52,200	52,200	651,400
115,835	140,835	140,835	140,835	140,835	133,948	129,690	138,069	138,069	138,069	144,577	149,456	1,651,053
												-
115,835	140,835	140,835	140,835	140,835	133,948	129,690	138,069	138,069	138,069	144,577	149,456	1,651,053

Chancers Technology B.V.
Finanical Forecast
EUR
Profit and Loss - Year 3

B2B Software Supply
Product turnover per licensee
Licensee 1 GGR
Licensee 2 GGR
Licensee 3 GGR
Total Product Turnover (GGR)

Turnover based on % of GGR
7,5% License Fee
6,5% License Fee
5% License Fee

Turnover
Average income

Cost of Sales
Product support
Game provider

Total Net Revenue from Product

Costs
No. of Employees (Full Time Equivalents)
Salaries
Rent/Premises
IT Infrastructure
Corporate and Admin
Marketing
Bank Fees
Travel Fees
Accountancy Fees
Curaçao License Fee (annual)
Total Cost

Net Profit before Tax

Territorial Tax Application

Net profit after tax

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
€ 1,230,000.00	€ 1,230,000.00	€ 1,230,000.00	€ 1,230,000.00	€ 1,230,000.00	€ 1,230,000.00	€ 1,215,000.00	€ 1,200,000.00	€ 1,210,000.00	€ 1,210,000.00	€ 1,210,000.00	€ 1,220,000.00	€ 1,220,000.00	14,635,000
€ 1,800,000.00	€ 1,800,000.00	€ 1,800,000.00	€ 1,800,000.00	€ 1,800,000.00	€ 1,800,000.00	€ 1,750,000.00	€ 1,700,000.00	€ 1,650,000.00	€ 1,650,000.00	€ 1,700,000.00	€ 1,775,000.00	€ 1,850,000.00	21,075,000
€ 1,575,000.00	€ 1,575,000.00	€ 1,575,000.00	€ 1,575,000.00	€ 1,575,000.00	€ 1,575,000.00	€ 1,525,000.00	€ 1,530,000.00	€ 1,530,000.00	€ 1,550,000.00	€ 1,550,000.00	€ 1,555,000.00	€ 1,555,000.00	18,670,000
€ 4,605,000.00	€ 4,605,000.00	€ 4,605,000.00	€ 4,605,000.00	€ 4,605,000.00	€ 4,605,000.00	€ 4,490,000.00	€ 4,430,000.00	€ 4,390,000.00	€ 4,410,000.00	€ 4,460,000.00	€ 4,550,000.00	€ 4,625,000.00	54,380,000
€ 93,234.00	€ 93,234.00	€ 93,234.00	€ 93,234.00	€ 93,234.00	€ 93,234.00	€ 92,097.00	€ 90,960.00	€ 91,718.00	€ 91,718.00	€ 91,718.00	€ 92,476.00	€ 92,476.00	1,109,333
€ 117,000.00	€ 117,000.00	€ 117,000.00	€ 117,000.00	€ 117,000.00	€ 117,000.00	€ 113,750.00	€ 110,500.00	€ 107,250.00	€ 107,250.00	€ 110,500.00	€ 115,375.00	€ 120,250.00	1,369,875
€ 78,750.00	€ 78,750.00	€ 78,750.00	€ 78,750.00	€ 78,750.00	€ 78,750.00	€ 76,250.00	€ 76,500.00	€ 76,500.00	€ 77,500.00	€ 77,500.00	€ 77,750.00	€ 77,750.00	933,500
													0
288,984	288,984	288,984	288,984	288,984	288,984	282,097	277,960	275,468	276,468	279,718	285,601	290,476	3,412,708
6.28%	6.28%	6.28%	6.28%	6.28%	6.28%	6.28%	6.27%	6.27%	6.27%	6.27%	6.28%	6.28%	6.28%
-	-	-	-	-	-	-	-	-	-	-	-	-	0
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
288,984	288,984	288,984	288,984	288,984	288,984	282,097	277,960	275,468	276,468	279,718	285,601	290,476	3,412,708
11	11	11	11	11	11	11	11	11	11	11	11	11	
€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	€ 21,800.00	261,600
€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	48,000
€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	48,000
€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	96,000
€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	€ 8,000.00	96,000
€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	€ 2,000.00	24,000
€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	€ 6,000.00	72,000
€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	60,000
€ 25,000.00	0	0	0	0	0	0	0	0	0	0	0	0	25,000
83,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	58,800	730,600
205,184	230,184	230,184	230,184	230,184	230,184	223,297	219,160	216,668	217,668	220,918	226,801	231,676	2,682,108
													-
205,184	230,184	230,184	230,184	230,184	230,184	223,297	219,160	216,668	217,668	220,918	226,801	231,676	2,682,108

Chancers Technology B.V.
Financial Forecast

Assets	Year 1	Year 2	Year 3
Current Assets			
Cash	€ 300,000.00	€ 450,000.00	€ 900,000.00
Accounts Receivable	€ 140,000.00	€ 210,000.00	€ 320,000.00
Inventory			
Other Current Assets	€ 200,000.00	€ 250,000.00	€ 300,000.00
Total Current Assets	€ 640,000.00	€ 910,000.00	€ 1,520,000.00
Fixed Assets			
Equipment	€ 100,000.00	€ 150,000.00	€ 200,000.00
Furniture & Fixtures	€ 20,000.00	€ 25,000.00	€ 30,000.00
Vehicles	€ -	€ 20,000.00	€ 20,000.00
Less: Accumulated Depreciation	€ 20,000.00	€ 50,000.00	€ 90,000.00
Net Fixed Assets	€ 100,000.00	€ 145,000.00	€ 160,000.00
Total Assets	€ 740,000.00	€ 1,055,000.00	€ 1,680,000.00

Chancers Technology B.V.
Financial Forecast

Liabilities and Equity	Year 1	Year 2	Year 3
Current Liabilities			
Accounts Payable	€ 40,000.00	€ 60,000.00	€ 90,000.00
Short-term Loans	€ 50,000.00	€ 50,000.00	€ 50,000.00
Taxes Payable	€ -	€ 50,000.00	€ 150,000.00
Total Current Liabilities	€ 90,000.00	€ 160,000.00	€ 290,000.00
Long-term Liabilities			
Bank Loan	€ 700,000.00	€ 600,000.00	€ 400,000.00
Other Long-term Debt	€ -	€ -	€ -
Total Long-term Liabilities	€ 700,000.00	€ 600,000.00	€ 400,000.00
Total Liabilities	€ 790,000.00	€ 760,000.00	€ 690,000.00
Equity			
Owner Investment	€ -	€ -	€ -
Retained Earnings	€ 50,000.00	€ 295,000.00	€ 990,000.00
Total Equity	€ 50,000.00	€ 295,000.00	€ 990,000.00
Total Liabilities + Equity	€ 740,000.00	€ 1,055,000.00	€ 1,680,000.00